

TREASURY NEWS



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RESULTS OF AUCTION OF 7-YEAR NOTES AND 19-YEAR 10-MONTH TREASURY BONDS

Auction dates: January 2, 1985 (Notes)
January 3, 1985 (Bonds)

RESULTS OF AUCTION OF 7-YEAR NOTES

The Department of the Treasury has accepted \$5,752 million of \$12,130 million of tenders received from the public for the 7-year notes, Series D-1992, auctioned today. The notes will be issued January 4, 1985, and mature January 15, 1992.

The interest rate on the notes will be 11-5/8%. The range of accepted competitive bids, and the corresponding prices at the 11-5/8% interest rate are as follows:

	<u>Yield</u>	<u>Price</u>
Low	11.63%	99.957
High	11.70%	99.628
Average	11.67%	99.769

Tenders at the high yield were allotted 16%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 229,790	\$ 18,590
New York	10,547,016	5,159,856
Philadelphia	3,100	3,100
Cleveland	35,764	35,764
Richmond	10,594	5,594
Atlanta	18,797	16,797
Chicago	676,010	274,450
St. Louis	61,604	59,764
Minneapolis	2,453	2,453
Kansas City	35,432	35,432
Dallas	8,263	5,743
San Francisco	500,681	133,401
Treasury	924	924
Totals	<u>\$12,130,428</u>	<u>\$5,751,868</u>

The \$5,752 million of accepted tenders includes \$358 million of noncompetitive tenders and \$5,394 million of competitive tenders from the public.

RESULTS OF AUCTION OF 19-YEAR 10-MONTH TREASURY BONDS

The Department of the Treasury has accepted \$4,283 million of \$12,672 million of tenders received from the public for the 11-5/8% 19-year 10-month Bonds of 2004, auctioned today. The bonds will be issued January 8, 1985, and mature November 15, 2004.

The range of accepted competitive bids was as follows:

	<u>Yield</u>	<u>Price</u>
Low	11.85%	98.205
High	11.86%	98.130
Average	11.86%	98.130

Tenders at the high yield were allotted 82%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 188,291	\$ 1,291
New York	11,446,574	4,051,614
Philadelphia	667	667
Cleveland	20,633	2,633
Richmond	8,294	4,294
Atlanta	6,066	3,066
Chicago	503,852	110,432
St. Louis	80,559	80,559
Minneapolis	2,201	2,201
Kansas City	23,236	21,236
Dallas	3,003	1,003
San Francisco	388,612	3,612
Treasury	127	127
Totals	\$12,672,115	\$4,282,735

The \$4,283 million of accepted tenders includes \$296 million of noncompetitive tenders and \$3,987 million of competitive tenders from the public.